ORDINANCE NO. 1 (Series of 2021)

AN ORDINANCE OF THE TOWN OF DINOSAUR, COLORADO, AMENDING ORDINANCE NO. 8, SERIES OF 2017 BY INCREASING THE SPECIAL SALES TAX ON THE SALE OF RETAIL MARIJUANA AND RETAIL MARIJUANA PRODUCTS.

WHEREAS, the 2017 Colorado General Assembly enacted Section 29-2-115, C.R.S. authorizing statutory municipalities to levy a special sales tax upon all sales of retail marijuana and retail marijuana products; and

WHEREAS, at the coordinated election held on November 7, 2017, the Town of Dinosaur's electors voting at said election approved the levy of a special sales tax on the sale of retail marijuana and retail marijuana products equal to five percent (5%) of gross revenues upon the sale at retail of retail marijuana and retail marijuana products; and

WHEREAS, at the coordinated election held on November 3, 2020, the Town of Dinosaur's electors voting at said election approved an increase in the amount of the special sales tax on the sale of retail marijuana and retail marijuana products from five percent (5%) to ten percent (10%) of gross receipts upon the sale of retail marijuana and retail marijuana for the sale of retail marijuana and retail marijuana and retail marijuana for the sale of retail marijuana for the sale of retail marijuana and retail marijuana for the sale of retail marijuana for the sale of retail marijuana and retail marijuana for the sale of retail marijuana and retail marijuana for the sale of retail marijuana and retail marijuana for the sale of sale of retail marijuana and retail marijuana for the sale of s

WHEREAS, in accordance with Section 29-2-115, C.R.S., a municipality that levies a special sales tax upon all sales of retail marijuana and retail marijuana products must collect, administer and enforce such levy that imposes the tax which will not be collected, administered or enforced by the Colorado Department of Revenue.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF DINOSAUR, COLORADO:

<u>Section 1.</u> That Ordinance No. 8, Series of 2017, is hereby amended to read as follows:

SECTION 5. SPECIAL SALES TAX; RETAIL MARIJUANA AND RETAIL MARIJUANA PRODUCTS

5.1 Levy of Special Sales Tax on the Sale of Retail Marijuana and Retail Marijuana Products. In addition to the regular municipal sales tax described in this Chapter, there is hereby imposed and there shall be collected and paid a special sales tax on retail marijuana and retail marijuana products equal to 10% of gross receipts upon the sale at retail of retail marijuana and retail marijuana products commencing January 1, 2021.

INTRODUCED, READ, PASSED, ADOPTED AND ORDERED PUBLISHED at a regular meeting of the Town Council of the Town of Dinosaur, Colorado, held on March 9TH, 2021.

TOWN OF DINOSAUR, COLORADO,

By:

Richard Blakley, Mayor

ATTEST:

Tamara Long, Town Clerk

Publication Date:

Trustee Rocque introduced, read and moved the adoption of the ordinance titled,

AN ORDINANCE OF THE TOWN OF DINOSAUR, COLORADO, AMENDING ORDINANCE NO. 8, SERIES OF 2017 BY INCREASING THE SPECIAL SALES TAX ON THE SALE OF RETAIL MARIJUANA AND RETAIL MARIJUANA PRODUCTS.

and upon adoption that it be published pursuant to law and recorded in the Book of Ordinances.

Trustee Wilczek seconded the motion. On roll call, the following

Trustees voted "Aye":

Darcie Rocque, Devonna Wilczek, David Heinrich, Richard A. Blakley, LeRoy Trujillo

Trustees voted "Nay":

Robert Essex.