



June 23, 2016

Board Of Trustees
Town of Dinosaur
P. O. Box 238
Dinosaur, CO 81610

RE: 646.00

Dear Board Of Trustees:

We have reviewed the Application for Exemption from Audit of Town of Dinosaur. Based on our review, the December 31, 2015 Application for Exemption from Audit has been approved. We noted the following item that we believe deserves your attention:

In "Part 4 - Debt Outstanding, Issued and Retired" the beginning balance of outstanding debt does not match the previous Application's ending balance. Please ensure that previous beginning and ending balances and current year activity are recorded correctly in future applications.

The Local Government Audit Law (Section 29-1-607, C.R.S.) requires that the District correct any deficiency(ies) noted by the State Auditor. Please address the item(s) noted above in your next Application. Failure to correct any deficiency(ies) may result in rejection of the application in accordance with the Local Government Audit Law.

If we may be of any assistance to you, please feel free to call us at 303-869-3000. For further resources see our web site at: www.leg.state.co.us/OSA/coauditor1.nsf

Sincerely,

Crystal L. Dorsey, CPA
Local Government Audit Manager

cc: Colorado Department of Local Affairs
Division of Local Government



We Set the Standard for Good Government

APPLICATION FOR EXEMPTION FROM AUDIT - LONG FORM - FOR GOVERNMENTS WITH REVENUE OR EXPENDITURES GREATER THAN \$100,000 BUT NOT MORE THAN \$750,000

646.00

Name of Government:	TOWN OF DINOSAUR
Address:	PO BOX 238 DINOSAUR, CO 81610
Contact Person:	TAMARA LONG
Telephone:	970-374-2286
Email:	dinosaur1@centurylink.net
Fax:	970-374-2223

For the Year

Ended December 31, 2015

or fiscal year ended:

RECEIVED
By Justin L. Smith at 2:55 pm, Apr 07, 2016

Return to: Office of the State Auditor
Local Government Audit Division
1525 Sherman St., 7th Floor
Denver, CO 80203
Fax: 303-869-3061
Email: OSA.LG@state.co.us
Call (303) 869-3000 if you need help completing this form.

PLEASE READ THE ABOVE INSTRUCTIONS BEFORE SUBMITTING THE COMPLETED APPLICATION



Section 29-1-604, C.R.S., outlines the provisions for an exemption from audit. Generally, any local government for which neither revenue nor expenditures exceed \$750,000 in any year may qualify for an exemption.

If either revenues or expenditures are \$100,000 or greater, but not more than \$750,000, you may use this form. If both revenues and expenditures are less than \$100,000 individually, use the short form application for exemption from audit.

Please review ALL instructions prior to the completion of this form.

- Instructions:**
- Prepare this form completely and accurately. Please note that there are 11 parts to this form and all questions must be answered for the application to be considered complete.
 - Please use whole dollars. Do not include any cents. Please round consistently to ensure that the financial information balances between schedules.
 - File this form with the Office of the State Auditor within **3 months** after the end of the year.
For years ended December 31, the form **must** be received by the Office of the State Auditor by **March 31**.
 - The form **must** be completed by an independent accountant (separate from the entity) with knowledge of governmental accounting.
 - The application must be personally reviewed and approved by a majority of the governing body as evidenced by one of the following methods:
 - Resolution of the governing body - application may be emailed, faxed, or mailed.
 - Original signatures - application must be mailed. Email or fax will NOT be accepted.
 - The **preparer must sign** the application that is submitted in order for it to be accepted.
 - Additional information may be attached to the exemption at the preparer's discretion.

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. Independent means someone who is separate from the entity.

Name:	MARLO COATES
Title:	CERTIFIED PUBLIC ACCOUNTANT
Firm Name (if applicable):	COLORADO CPA SERVICES, PC
Address:	118 W MAIN ST., RANGELY, CO 81648
Telephone Number:	970-675-2222
Date Prepared:	3/10/2016

I affirm that I am independent from this entity and skilled in governmental accounting (Required): The application will be rejected if not signed by the preparer.

Marlo Coates

The Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000. Independent means someone who is separate from the entity. Please describe your relationship to the entity in the above box, with your signature.

Has the Entity Filed for Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	Yes	No	If Yes, Date Filed:
		X	

PART 1 - Financial Statements - Balance Sheet

Ln #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds	
		GENERAL Fund*	CONSERVATION Fund*		WATER Fund*	SANITATION Fund*
	Assets			Assets		
1-1	Cash & Cash Equivalents	\$ 609,873	\$ 17,035	Cash & Cash Equivalents	\$ 257,550	\$ (30,363)
1-2	Investments	\$ -	\$ -	Investments	\$ -	\$ -
1-3	Receivables	\$ 128,614	\$ -	Receivables	\$ 6,284	\$ 4,157
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -
	All Other Assets (specify)			Other Current Assets	\$ -	\$ -
1-5		\$ -	\$ -	Total Current Assets	\$ 263,834	\$ (26,206)
1-6		\$ -	\$ -	Capital Assets, net (from Part 6-3)	\$ 442,696	\$ 476,832
1-7		\$ -	\$ -	Other Long Term Assets (specify)	\$ -	\$ -
1-8		\$ -	\$ -		\$ -	\$ -
1-9		\$ -	\$ -		\$ -	\$ -
1-10		\$ -	\$ -		\$ -	\$ -
1-11	Total Assets (add lines 1-1 through 1-10)	\$ 738,487	\$ 17,035	Total Assets (add lines 1-5 through 1-10)	\$ 706,530	\$ 450,626
1-12	Total Deferred Outflows of Resources	\$ -	\$ -	Total Deferred Outflows of Resources	\$ -	\$ -
1-13	Total Assets and Deferred Outflows	\$ 738,487	\$ 17,035	Total Assets and Deferred Outflows	\$ 706,530	\$ 450,626
	Liabilities and Fund Balance			Liabilities and Net Position		
	Liabilities			Liabilities		
1-14	Accounts Payable	\$ 15,006	\$ -	Accounts Payable	\$ 643	\$ 30,093
1-15	Accrued Payroll and Related Liabilities	\$ 4,097	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -
1-16	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -
1-17	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -
1-18	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -
1-19	Total Current Liabilities	\$ 19,103	\$ -	Total Current Liabilities	\$ 643	\$ 30,093
1-20	All Other Liabilities (specify)	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ 55,609	\$ 52,490
1-21		\$ -	\$ -	Other Liabilities (specify)	\$ -	\$ -
1-22		\$ -	\$ -		\$ -	\$ -
1-23		\$ -	\$ -		\$ -	\$ -
1-24		\$ -	\$ -		\$ -	\$ -
1-25		\$ -	\$ -		\$ -	\$ -
1-26		\$ -	\$ -		\$ -	\$ -
1-27		\$ -	\$ -		\$ -	\$ -
1-28	Total Liabilities (add lines 1-14 through 1-27)	\$ 19,103	\$ -	Total Liabilities (add lines 1-14 through 1-27)	\$ 56,252	\$ 82,583
1-29	Total Deferred Inflows of Resources	\$ 23,389	\$ -	Total Deferred Inflows of Resources	\$ -	\$ -
	Fund Balance			Net Position		
	Nonspendable :					
1-30	Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ 387,087	\$ 424,342
1-31	Inventory	\$ -	\$ -			
	Restricted:					
1-32	EMERGENCY RESERVES	\$ 5,970	\$ -	Emergency Reserves	\$ -	\$ -
	Committed:					
1-33	PARKS & RECREATION	\$ -	\$ 17,035	Other Designations/Reserves	\$ -	\$ -
	Assigned:					
1-34	(specify)	\$ -	\$ -	Restricted	\$ -	\$ -
1-35	Unassigned:	\$ 690,025	\$ -	Undesignated/Unreserved/Unrestricted	\$ 263,191	\$ (56,299)
1-36	Total Fund Balance (add lines 1-30 through 1-35) This total should be the same as line 3-31.	\$ 695,995	\$ 17,035	Total Net Position (add lines 1-30 through 1-35) This total should be the same as line 3-31.	\$ 650,278	\$ 368,043
1-37	Total Liabilities, Deferred Inflows, and Fund Balance (add lines 1-28, 1-29 and 1-36) This total should be the same as line 1-13	\$ 738,487	\$ 17,035	Total Liabilities, Deferred Inflows, and Net Position (add lines 1-28, 1-29 and 1-36) This total should be the same as line 1-13	\$ 706,530	\$ 450,626

*Indicate Name of Fund
Note: Attach additional sheets as necessary.

PART 2 - Financial Statements - Operating Statement - Revenues

		Governmental Funds			Proprietary/Fiduciary Funds		Grand Totals
		GENERAL Fund*	CONSERVATION Fund*		WATER Fund*	SANITATION Fund*	
	Tax Revenue			Tax Revenue			
2-1	Property	\$ 23,543	\$ -	Property	\$ -	\$ -	
2-2	Specific Ownership	\$ 1,764	\$ -	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ 71,234	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue (specify):	\$ -	\$ -	Other Tax Revenue (specify):	\$ -	\$ -	
2-5	CIGARETTE TAX	\$ 258	\$ -		\$ -	\$ -	
2-6	OCCUPATION TAX	\$ 6,613	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	Total Tax Revenue	\$ 103,412	\$ -	Total Tax Revenue	\$ -	\$ -	
2-9	Licenses and Permits	\$ 2,134	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ 17,629	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ 3,079	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ 140,154	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ 8,317	\$ -	Charges for Sales and Services	\$ 72,807	\$ 41,405	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ 438	\$ 7	Interest/Investment Income	\$ 267	\$ 258	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-22	All Other (specify)	\$ -	\$ -	All Other (specify)	\$ -	\$ -	
2-23	MINERAL LEASE, VEH. REG., SEVERANCE TAX, MISC	\$ 67,073	\$ -		\$ -	\$ -	
2-24	Total Revenues (Add lines 2-8 through 2-23)	\$ 199,003	\$ 3,086	Total Revenues (Add lines 2-8 through 2-23)	\$ 73,074	\$ 181,817	
	Other Financing Sources			Other Financing Sources			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ 32,446	
2-26	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-27	Other (specify)	\$ -	\$ -	Other (specify)	\$ -	\$ -	
2-28	Total Other Financing Sources (Add lines 2-25 through 2-27)	\$ -	\$ -	Total Other Financing Sources (Add lines 2-25 through 2-27)	\$ -	\$ 32,446	
2-29	Total Revenues and Other Financing Sources (Add lines 2-24 and 2-28)	\$ 199,003	\$ 3,086	Total Revenues and Other Financing Sources (Add lines 2-24 and 2-28)	\$ 73,074	\$ 214,263	\$ 400,426

Note: If Total Revenues and Other Financing Sources - Total of All Funds (Line 2-29) are greater than \$750,000 - STOP, you may not use this form. An audit may be required. See Section 28-1-604, C.R.S., or contact us at (303) 866-3000 for assistance.

PART 3 - Financial Statements - Operating Statement - Expenditures

	Governmental Funds		Expenditures	Proprietary/Fiduciary Funds		Grand Totals
	GENERAL Fund*	CONSERVATION Fund*		WATER Fund*	SANITATION Fund*	
3-1	General Government	\$ 31,386	\$ -	General Operating & Administrative	\$ -	\$ -
3-2	Judicial	\$ 8,835	\$ -	Salaries	\$ 33,836	\$ 18,041
3-3	Law Enforcement	\$ 38,846	\$ -	Payroll Taxes	\$ 546	\$ 297
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -
3-5	Highways & Streets	\$ 27,817	\$ -	Employee Benefits	\$ 3,595	\$ 1,352
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ 1,332	\$ 1,393
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ 565	\$ 1,230
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ 986	\$ 760
3-9	Culture and Recreation	\$ 16,634	\$ 735	Supplies	\$ 2,579	\$ 2,214
3-10	Other (specify)	\$ -	\$ -	Utilities	\$ 7,066	\$ -
3-11		\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -
3-12		\$ -	\$ -	Other (specify)	\$ -	\$ -
3-13		\$ -	\$ -		\$ -	\$ -
3-14	Capital Outlay	\$ 18,000	\$ -	Capital Outlay	\$ -	\$ 223,939
	Debt Service			Debt Service		
3-15	Principal (matches part 4)	\$ -	\$ -	Principal (matches part 4)	\$ 4,803	\$ 2,500
3-16	Interest	\$ -	\$ -	Interest	\$ 3,021	\$ -
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -
3-18	Developer Repayments (matches part 4)	\$ -	\$ -	Developer Repayments (matches part 4)	\$ -	\$ -
3-19	All Other (specify)	\$ -	\$ -	All Other (specify)	\$ -	\$ -
3-20		\$ -	\$ -	PRIOR PERIOD ADJUSTMENT	\$ -	\$ 22,544
3-21	Total Expenditures (Add lines 3-1 through 3-20)	\$ 141,518	\$ 735	Total Expenditures (Add lines 3-1 through 3-20)	\$ 58,329	\$ 274,270
3-22	Interfund Transfers In	\$ -	\$ -	Net Interfund Transfers In	\$ -	\$ -
3-23	Interfund Transfers (Out)	\$ -	\$ -	Net Interfund Transfers (Out)	\$ -	\$ -
3-24	Other (specify):	\$ -	\$ -	Depreciation	\$ 41,875	\$ 4,718
3-25		\$ -	\$ -	Other Financing Sources (from line 2-28)	\$ -	\$ 32,446
3-26		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ 223,939
3-27		\$ -	\$ -	Debt Principal (from line 3-15)	\$ 4,803	\$ 2,500
3-28	Total Transfers and Other Expenditures (Add lines 3-22 through 3-27)	\$ -	\$ -	Total Reconciling Items (Line 3-26, plus line 3-27, less line 3-24, less line 3-25)	\$ (37,072)	\$ 189,275
3-29	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures (Line 2-29, less line 3-21, plus line 3-28)	\$ 57,485	\$ 2,351	Net Increase (Decrease) In Equity (Line 2-29, less line 3-21, plus line 3-28, plus line 3-22, less line 3-23)	\$ (22,327)	\$ 129,268
3-30	Fund Balance, January 1 from December 31 prior year report	\$ 638,510	\$ 14,684	Net Position, January 1 from December 31 prior year report	\$ 672,605	\$ 238,775
3-31	Fund Balance, December 31 (Line 3-29 plus line 3-30) This total should be the same as line 1-36.	\$ 695,995	\$ 17,035	Net Position, December 31 (Line 3-29 plus line 3-30) This total should be the same as line 1-36.	\$ 650,278	\$ 368,043

Note: If Total Expenditures - Total of All Funds (Line 3-21) are greater than \$750,000 - STOP, you may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact us at (303) 860-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.				Yes	No	Please use this space to provide any explanations or comments:
4-1	Does the entity have outstanding debt?			X		
4-2	Is the debt repayment schedule attached? If no, please explain:			X		
4-3	Is the entity current in its debt service payments? If no, please explain:			X		
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)					
	General obligation bonds	Outstanding at beginning of year	Issued during year	Retired during year	Outstanding at year-end	
	Revenue bonds	\$ -	\$ -	\$ -	\$ -	
	Notes/Loans	\$ 82,956	\$ 32,446	\$ 7,303	\$ 108,099	
	Leases	\$ -	\$ -	\$ -	\$ -	
	Developer Advances	\$ -	\$ -	\$ -	\$ -	
	Other (specify):	\$ -	\$ -	\$ -	\$ -	
	Total:	\$ 82,956	\$ 32,446	\$ 7,303	\$ 108,099	
Please answer the following questions by marking the appropriate boxes.				Yes	No	
4-5	Does the entity have any authorized, but unissued, debt?			X		
If yes:	How much?	\$ 445,010.00				
	Date the debt was authorized:	3/10/14				
4-6	Does the entity intend to issue debt within the next calendar year?			X		
If yes:	How much?	\$ 445,010.00				
4-7	Does the entity have debt that has been refinanced that it is still responsible for?				X	
If yes:	What is the amount outstanding?	\$ -				
4-8	Does the entity have any lease agreements?				X	
If yes:	What is being leased?					
	What is the original date of the lease?					
	Number of years of lease?					
	Is the lease subject to annual appropriation?					
	What are the annual lease payments?	\$ -				
4-9	Does the entity have a certified mill levy?			X		
If yes:	Please provide the following current year mills levied:		Bond Redemption	0.00		
			General/Other	23389.00		
			Total	23389.00		

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.				Amount	Total	Please use this space to provide any explanations or comments:
5-1	Checking accounts			\$ 444,258		
5-2	Savings accounts			\$ -		
5-3	Certificates of deposit			\$ -		
	Total Cash Deposits				\$ 444,258	
	Investments (if investment is a mutual fund, please list underlying investments):					
5-4	COLOTRUST			\$ 409,981		
5-5				\$ -		
5-6				\$ -		
5-7				\$ -		
	Total Investments				\$ 409,981	
	Total Cash and Investments				\$ 854,239	
Please answer the following question by marking in the appropriate box:				Yes	No	
5-8	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, please explain:			X		

PART 6 - CAPITAL ASSETS

Please answer the following questions by marking in the appropriate boxes.		Yes	No	Please use this space to provide any explanations or comments:	
6-1	Does the entity have capital assets?	X			
If yes:	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, please explain:	X			
6-2	Complete the following table for GOVERNMENTAL FUNDS:	Balance - beginning of the year	Additions	Deletions	Year-End Balance
	Land	\$ 92,660	\$ -	\$ -	\$ 92,660
	Buildings	\$ 474,129	\$ -	\$ -	\$ 474,129
	Machinery and equipment	\$ 222,018	\$ -	\$ -	\$ 222,018
	Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
	Infrastructure	\$ -	\$ -	\$ -	\$ -
	Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
	Other (explain): LAND IMPROVEMENTS & PARK PAVILLION	\$ 467,943	\$ 18,000	\$ -	\$ 485,943
	Accumulated Depreciation	\$ (940,740)	\$ (63,266)	\$ -	\$ (1,004,006)
	Total	\$ 316,010	\$ (45,266)	\$ -	\$ 270,744
6-3	Complete the following table for PROPRIETARY FUNDS:	Balance - beginning of the year	Additions	Deletions	Year-End Balance
	Land	\$ 6,600	\$ -	\$ -	\$ 6,600
	Buildings	\$ -	\$ -	\$ -	\$ -
	Machinery and equipment	\$ 72,923	\$ -	\$ -	\$ 72,923
	Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
	Infrastructure	\$ 2,023,659	\$ -	\$ -	\$ 2,023,659
	Construction In Progress (CIP)	\$ 154,083	\$ 223,939	\$ -	\$ 378,022
	Other (explain):	\$ -	\$ -	\$ -	\$ -
	Accumulated Depreciation	\$ (1,515,084)	\$ (46,592)	\$ -	\$ (1,561,676)
	Total	\$ 742,181	\$ 177,347	\$ -	\$ 919,528

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.		Yes	No	Please use this space to provide any explanations or comments:
7-1	Does the entity have an "old hire" firemen's pension plan?		X	
7-2	Does the entity have a volunteer firemen's pension plan?		X	
If yes:	Who administers the plan?			
	Indicate the contributions from:			
	Tax (property, SO, sales, etc.):	\$ -		
	State contribution amount:	\$ -		
	Other (gifts, donations, etc.):	\$ -		
	Total:	\$ -		
	What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$ -		

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.		Yes	No	Please use this space to provide any explanations or comments:
8-1	Did the entity file a current year budget with the Department of Local Affairs? If no, please explain:	X		
8-2	Did the entity pass an appropriations resolution? If no, please explain:	X		
If yes:	Please indicate the amount appropriated for each fund for the current year			
	Fund Name	Budgeted Expenditures		
	GENERAL (185,601) & CONSERVATION TRUST (5,000)	\$ 190,601		
	WATER FUND	\$ 71,972		
	SANITATION FUND	\$ 647,011		

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box.		Yes	No	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	X		
	Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.			

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.		Yes	No	Please use this space to provide any explanations or comments:
10-1	Is this application for a newly formed governmental entity?		X	
If yes:	Date of formation:			
10-2	Has the entity changed its name in the past or current year?		X	
If Yes:	Please list the NEW name & PRIOR name:			
10-3	Is the entity a metropolitan district?		X	
10-4	Please indicate what services the entity provides:			
	PUBLIC WORKS, WATER AND SEWER UTILITIES			
10-5	Does the entity have an agreement with another government to provide services?	X		
If yes:	List the name of the other governmental entity and the services provided:			
	MOFFAT COUNTY SHERIFF'S DEPARTMENT - PUBLIC SAFETY SERVICES FOR THE TOWN. RANGELY DISTRICT HOSPITAL - EMERGENCY MEDICAL SERVICES FOR THE TOWN.			

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:	General Fund	Governmental Funds	Enterprise Funds
Unrestricted Cash & Investments \$	854,239	Unrestricted Fund Balance \$ 690,025	Total Tax Revenue \$ 103,412
Current Liabilities \$	49,839	Total Fund Balance \$ 695,995	Revenue Paying Debt Service \$ -
Deferred Inflow \$	23,389	PY Fund Balance \$ 638,510	Total Revenue \$ 202,089
		Total Revenue \$ 199,003	Total Debt Service Principal \$ -
		Total Expenditures \$ 141,518	Total Debt Service Interest \$ -
		Interfund In \$ -	
Governmental		Interfund Out \$ -	Enterprise Funds
Total Cash & Investments \$	628,908	Proprietary	Net Position \$ 1,018,321
Transfers In \$	-	Current Assets \$ 237,628	PY Net Position \$ 911,380
Transfers Out \$	-	Deferred Outflow \$ -	Government-Wide
Property Tax \$	23,543	Current Liabilities \$ 30,736	Total Outstanding Debt \$ 108,099
Debt Service Principal \$	-	Deferred Inflow \$ -	Authorized but Unissued \$ 445,010
Total Expenditures \$	142,253	Cash & Investments \$ 227,187	Year Authorized 3/10/14
Total Developer Advances \$	-	Principal Expense \$ 7,303	
Total Developer Repayments \$	-		

PART 11 - GOVERNING BODY APPROVAL

Below is the certification and approval of the governing board. By signing the board member is certifying they are a duly elected or appointed officer of the local government. Governing board members may be verified. Also by signing, the board member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by a person skilled in governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of all current governing board members below.

A MAJORITY of the governing board members must complete and sign in the column below.

Board Member 1	Print Board Members Name	<u>RICHARD BLAKLEY</u>	I <u>RICHARD BLAKLEY</u> , attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit.
			Signed <u>Richard Blakley</u> My term Expires: <u>4-12-16</u> Date: <u>3-21-16</u>
Board Member 2	Print Board Members Name	<u>TOBY CORTEZ</u>	I _____, attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit.
			Signed _____ My term Expires: _____ Date: _____
Board Member 3	Print Board Members Name	<u>DEVONNA WILCZEK</u>	I _____, attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit.
			Signed _____ My term Expires: _____ Date: _____
Board Member 4	Print Board Members Name	<u>DALE LONG</u>	I <u>DALE LONG</u> , attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit.
			Signed <u>Dale Long</u> My term Expires: <u>4-12-16</u> Date: <u>3-21-16</u>
Board Member 5	Print Board Members Name	<u>CHUCK WINKLER</u>	I <u>CHUCK WINKLER</u> , attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit.
			Signed <u>Chuck Winkler</u> My term Expires: _____ Date: <u>3-24-16</u>
Board Member 6	Print Board Members Name	<u>DAVID HEINRICH</u>	I <u>DAVID HEINRICH</u> , attest I am a duly elected or appointed board member and I have reviewed and approve the application for exemption from audit.
			Signed <u>David Heinrich</u> My term Expires: _____ Date: <u>3-21-16</u>
Board Member 7	Print Board Members Name	<u>LANDO BLAKLEY</u>	I _____, attest I have reviewed and approve the application for exemption from audit.
			Signed _____ My term Expires: _____

**Original Signatures
Verified by**

Justin L. Smith




EXHIBIT B
ENERGY/MINERAL IMPACT ASSISTANCE
LOAN TABLE

Project No.: 04836 Title: Dinosaur Water - Phase II L/G
 Loan Amount: \$100,000
 Interest Rate: 5%
 Term (Years): 20
 First Payment Due Date: September 1, 2005

Pymt. #	Year	Payment	Principal	Interest	Extra Principal	Ending Balance
1	2005	\$7,823.65	\$5,448.65	\$2,375.00	\$0.00	\$94,551.35
2	2006	\$7,823.65	\$3,096.08	\$4,727.57	\$0.00	\$91,455.26
3	2007	\$7,823.65	\$3,250.89	\$4,572.76	\$0.00	\$88,204.37
4	2008	\$7,823.65	\$3,413.43	\$4,410.22	\$0.00	\$84,790.94
5	2009	\$7,823.65	\$3,584.11	\$4,239.55	\$0.00	\$81,206.84
6	2010	\$7,823.65	\$3,763.31	\$4,060.34	\$0.00	\$77,443.52
7	2011	\$7,823.65	\$3,951.48	\$3,872.18	\$0.00	\$73,492.08
8	2012	\$7,823.65	\$4,149.05	\$3,674.60	\$0.00	\$69,343.08
9	2013	\$7,823.65	\$4,356.50	\$3,467.15	\$0.00	\$64,986.58
10	2014	\$7,823.65	\$4,574.33	\$3,249.32	\$0.00	\$60,412.11
11	2015	\$7,823.65	\$4,803.04	\$3,020.61	\$0.00	\$55,609.07
12	2016	\$7,823.65	\$5,043.20	\$2,780.46	\$0.00	\$50,565.90
13	2017	\$7,823.65	\$5,295.36	\$2,528.30	\$0.00	\$45,270.54
14	2018	\$7,823.65	\$5,560.12	\$2,263.53	\$0.00	\$39,710.42
15	2019	\$7,823.65	\$5,838.13	\$1,985.52	\$0.00	\$33,872.32
16	2020	\$7,823.65	\$6,130.04	\$1,693.62	\$0.00	\$27,742.28
17	2021	\$7,823.65	\$6,436.54	\$1,387.11	\$0.00	\$21,305.74
18	2022	\$7,823.65	\$6,758.30	\$1,065.29	\$0.00	\$14,547.44
19	2023	\$7,823.65	\$7,096.28	\$727.37	\$0.00	\$7,451.16
20	2024	\$7,823.65	\$7,451.10	\$372.55	\$0.00	\$0.00